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NEXION TECHNOLOGIES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8420)

**FURTHER EXTENSION OF THE LONG STOP DATE IN RELATION TO
THE DISCLOSEABLE TRANSACTION
INVOLVING THE DISPOSAL
OF THE TARGET COMPANY**

Reference is made to the announcements (the “**Announcements**”) of the Company dated (i) 21 December 2023 in relation to the disposal of the Sale Shares by Nexion Global to the Purchaser; (ii) 29 December 2023 in relation to extension of the Long Stop Date; and (iii) 12 January 2024 in relation to the further extension of the Long Stop Date. Unless otherwise defined herein or the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER EXTENSION OF THE LONG STOP DATE

As disclosed in the announcement of the Company dated 12 January 2024, as more time is required for the fulfilment or satisfaction of the conditions precedent set out in the Agreement, Nexion Global and the Purchaser have mutually agreed to further extend the Long Stop Date to 31 January 2024 or such later date as Nexion Global and the Purchaser may mutually agree upon in writing.

As more time is required for the fulfilment or satisfaction of the conditions precedent set out in the Agreement, Nexion Global and the Purchaser have mutually agreed to further extend the Long Stop Date to 29 February 2024 or such later date as Nexion Global and the Purchaser may mutually agree upon in writing.

Except as amended as aforesaid, all other terms and conditions of the Agreement shall remain binding and continue in full force and effect in all respects.

By order of the Board
Nexion Technologies Limited
Ong Gim Hai
Chairman and Executive Director

Hong Kong, 31 January 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ong Gim Hai; one non-executive Director, namely Mr. Roy Ho Yew Kee; and three independent non-executive Directors, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://nexion.com.hk>.