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**NEXION TECHNOLOGIES LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8420)**

**COMPLETION OF DISCLOSEABLE TRANSACTION  
INVOLVING THE ACQUISITION OF  
THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY**

Reference is made to the announcements (the “**Announcements**”) of the Company dated 7 April 2021 and 20 April 2021 in relation to the acquisition of the Sale Shares by the Company from the Vendors. Unless otherwise defined herein or the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all conditions precedent set out in the Agreement have been fulfilled or satisfied and Completion occurred on 5 May 2021. Upon Completion, the Target Company has become a wholly-owned subsidiary of the Company and its financial results will be consolidated into the Company’s consolidated financial statements.

By order of the Board  
**Nexion Technologies Limited**  
**Foo Moo Teng**  
*Chairman and Executive Director*

Hong Kong, 5 May 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Foo Moo Teng, Mr. Roy Ho Yew Kee and Mr. Ong Gim Hai; and three independent non-executive Directors, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page and the website of the Company at <http://nexion.com.hk> for at least 7 days from the date of its publication.*