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NEXION TECHNOLOGIES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8420)

**CHANGE OF PRINCIPAL PLACE OF BUSINESS IN THE PEOPLE'S
REPUBLIC OF CHINA**

The board of directors (the “**Board**”) of Nexion Technologies Limited (the “**Company**”) hereby announces that, with effect from 10 May 2021, the principal place of business of the Company in the People’s Republic of China (the “**PRC**”) will be changed to Room 2021, 2/F, Zhonghui Building, 16 Henan South Road, Huangpu District, Shanghai, the PRC.

By order of the Board
Nexion Technologies Limited
Foo Moo Teng
Chairman and Executive Director

Hong Kong, 7 May 2021

As at the date of this announcement, the Board comprises three executive directors of the Company, namely Mr. Foo Moo Teng, Mr. Roy Ho Yew Kee and Mr. Ong Gim Hai; and three independent non-executive directors of the Company, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page and the website of the Company at <http://nexion.com.hk> for at least 7 days from the date of its publication.