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## **NEXION TECHNOLOGIES LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8420)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION SOFTWARE COPYRIGHT TRANSFER AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Nexion Technologies Limited (the “**Company**”) dated 28 August 2020 in relation to, among other things, the entering into of the Software Copyright Transfer Agreement with O2O Solutions and Shanghai Zhongha, a wholly-owned subsidiary of O2O Solutions, for the transfer of the Copyrights in the PRC owned by Shanghai Zhongha to the Company or its designated subsidiary. Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the identities of the ultimate beneficial owners of O2O Solutions.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of the Announcement, O2O Solutions is owned as to approximately 66.48% by Ms. Pan Jianli (潘建麗) (“**Ms. Pan**”), approximately 28.49% by Ms. Long Feng (龍鳳) (“**Ms. Long**”) and approximately 5.03% by Oriental Payment Group Holdings Limited. Both Ms. Pan and Ms. Long are merchants and Oriental Payment Group Holdings Limited is a company principally engaged in merchant acquiring business in Thailand, and the shares of which are listed on GEM of the Stock Exchange (stock code: 8613).

As stated in the Announcement, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, O2O Solutions and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

By order of the Board  
**Nexion Technologies Limited**  
**Foo Moo Teng**  
*Chairman and Executive Director*

Hong Kong, 3 September 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Foo Moo Teng (Chairman), Mr. Edgardo Osillada Gonzales II and Mr. Shan Baofeng; and three independent non-executive Directors, namely Mr. Chan Ming Kit, Ms. Lim Joo Seng and Mr. Park Jee Ho.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page and the website of the Company at <http://nexion.com.hk> for at least 7 days from the date of its publication.*