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## **NEXION TECHNOLOGIES LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8420)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Nexion Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 31 July 2019, Mr. Shan Baofeng (“**Mr. Shan**”) has been appointed as an executive Director. The biographical details of Mr. Shan are set out below:

The biographical details of Mr. Shan are set out below:

Mr. Shan, aged 42, graduated from Jinlin University\* (吉林大學, formerly, Jinlin Industry University\* (吉林工業大學)) with a bachelor of engineering degree in computer information management in July 2000. He was the deputy manager of the prepaid card business department of Allinpay Network Services Co., Ltd.\* (通聯支付網絡服務股份有限公司) between March 2009 and May 2014. From October 2004, Mr. Shan was the implementation services director of Huadong Region of Shanghai Kingdee Software Technology Co., Ltd.\* (上海金蝶軟件科技有限公司), a subsidiary of Kingdee International Software Group Company Limited (a company listed on The Stock Exchange of Hong Kong Limited, Stock code: 0268).

Mr. Shan has entered into a service contract with the Company for a term of three years commencing from 31 July 2019, which may be terminated by not less than three months’ notice in writing served by either party on the other and is subject to termination provisions therein and provisions on retirement by rotation of the directors as set out in the Articles of Association of the Company and the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”). Mr. Shan will be entitled to an annual emolument of HK\$360,000 (equivalent to approximately US\$46,000) and a discretionary bonus, which has been determined by the Board, under the recommendation from the remuneration committee of the Board, with reference to his background, experience, qualifications, duties and responsibilities with the Group and the prevailing market conditions.

\* For identification only

As at the date of this announcement, (i) Mr. Shan does not hold any other major appointment and qualifications or any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Shan does not hold any other positions with the Company or other members of the Group; (iii) Mr. Shan does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; (iv) Mr. Shan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) Mr. Shan has not been involved in any of the matters as mentioned under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Shan that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Shan to join the Board as an executive Director.

By order of the Board  
**Nexion Technologies Limited**  
**Foo Moo Teng**  
*Chairman and Executive Director*

Hong Kong, 31 July 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Foo Moo Teng, Mr. Edgardo Osillada Gonzales II and Mr. Shan Baofeng; and three independent non-executive Directors, namely Mr. Chan Ming Kit, Ms. Lim Joo Seng and Mr. Park Jee Ho.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page and the website of the Company at <http://nexion.com.hk> for at least 7 days from the date of its publication.*